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20% Income from 7/1 to
12/31 \$200 \$40
Dividend on December
31 (300) (60)
Preacquisition earnings
distributed \$(100) \$(20)

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Accounting Principles

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CHAPTER 5

Accounting for

Merchandising

Operations

ASSIGNMENT

CLASSIFICATION

TABLE Brief A B

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Study Objectives

Questions Exercises Do
It! ... IFRS, 1/e,

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ASSIGNMENT

CHARACTERISTICS

TABLE Problem

Difficulty Time Number

Description Level

Allotted (min.) 1A

Journalize purchase and
sales transactions ...

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