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Exam March 2016, answers - 2016 march term test 2. None Pages: 4
year: 2015/2016. 4 pages

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Urban Economics (O'Sullivan) Lessons Chapter 17 of Urban Economics : Urban Housing 1. Durability of Housing Causes Filtering
Filtering: Dwelling moves from high-quality to low-quality market
Benefit of keeping in high-quality market = Keep in high quality market if benefit > cost: Allow filter to low-quality market if benefit < cost:

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Answer Lessons Chapter 22 of Urban Economics: Education 5.
Increase in Education Spending May Pass the Benefit-Cost Test
Effects of Spending on Long-term Economic Outcomes (adult earnings)
Source: Jackson, Johnson, Persico (2016) Effects of 10 percent Per-pupil Spending Over 12 years 0.31 year increase in attainment (0.31 additional years of education)

Urban Economics (O'Sullivan)

The text is designed for use in undergraduate courses in urban economics and urban affairs. It could also be used for graduate courses

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in urban planning, public policy, and public administration. All of the economic concepts used in the book are covered in the typical intermediate microeconomics course, so students who have completed such a course will be able to move through the book at a ...

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previous editions, this edition provides a clear and concise presentation of the economic forces that:

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Arthur O'Sullivan, Urban Economics, 8th ed., McGraw-Hill Irwin, 2011 (denoted "O'Sullivan" in the associated readings). Earlier editions may be suitable substitutes; because the order of chapters may vary across editions, it is the student's responsibility to make sure he or she reviews the correct chapters.

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Professor O'Sullivan's research explores economic issues concerning urban land use, environmental protection, and public policy. His articles appear in many economics journals, including Journal of Urban Economics, Regional Science and Urban Economics, Journal of Environmental Economics and Management, National Tax Journal, Journal of Public Economics, and Journal of Law and Economics.

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