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Set goals for the

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future of the

organisation. Give the business a sense of direction and purpose (e.g. we will aim to increase sales by 10% by next year.) 2.

Organising.

Organising of people and resources so that the business operates efficiently (Managers can ' t do everything, they must delegate

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tasks to other

employees) 3.

Coordinating

Management

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Studies 2.2

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The chain of command is the structure of an organization that allows instructions to be passed on from senior managers to lower levels of management. In the

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above figure, there is a short chain of command since there are only four levels of management shown.

Now, if you look closely, there is a link between the span of control and chain of command.

2.2 – Organization
and Management –
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Thus, managing a business enterprise has become a group activity and all those who are performing managerial duties are termed as management.

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The word

‘ management ’ also connotes as top management viz.

Chief Executive or

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Chairman of Board,
Board of Directors,
Managing Director
etc. because the real
decision making
authority lies with the
top management.

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And
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deals with the lessons of business system, Entrepreneurial process, process management and managerial planning etc., business system – The term business includes trade, commerce and industry. The process of buying and selling of goods, is called Trade.

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This article provides a study note on organization.

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Organization Goals:

According to Etzioni (1976), Organizations are social units, or

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Organizations, deliberately constructed to seek specific goals. The goals of an organization serve many functions. They provide orientation by depicting a future state of affairs which the organization strives to realize. Thus

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Centralised Organisat
ion (tall structure): D
ecision making auth
ority is usually tightl
y controlled by top m

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anagement, but decision making itself is often delegated to middle or lower management who are constrained by often exhaustive policy and procedure packages. 2.

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Definition of
Management:
Management is
defined as the
process of getting

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things done through the efforts of other people. This often involves the allocation and control of money and physical resources. A manager is not a manager if he works alone, i.e., unless involved in the process of getting things done through others.

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Types of business organisations
Different types of organisation have different advantages and disadvantages. These must be considered when owners decide on which form their

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take.

Types of organisation

- Types of business

organisations ...

Form of Business organization.

Business can be established in various forms. It can be established and managed by an individual, group,

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government and other parties. so, on the basis of ownership and management, business organizations can be

classified into the following forms: Sole trading Concern; Partnership Organisation; Joint Stock Company

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loss of business,
however, he can take
the help of his family

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members and also make use of the services of others such as a manager and other employees. This type of business organisation is also called single ownership or single proprietorship.

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provides tons of details on the exam format and content to know.

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make them work
towards a common
predefined goal.
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management enables
the optimum use of
resources through
meticulous planning
and control at the
workplace.
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management gives a
sense of direction to
the employees.

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